



NZ Dental Health and Oral Health Therapists Assn.

FINANCIAL REPORTS

31 March 2021

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INDEPENDENT REVIEWERS REPORT

New Zealand Dental and Oral Health Therapists Assn.

As at 31 March 2021

Compilation Report to the members

Scope

On the basis of information provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of the NZ Dental and Oral Health Therapists Assn. for the period ended 31 March 2019. These financial statements have been prepared in accordance with the policies as detailed in Note 1.

Responsibilities

The association and executive are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet the Association's needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for the association's benefit. We do not accept responsibility to any other person for the contents of these financial statements.

No Audit Engagement Undertaken

Our procedures use accounting expertise to review the compilation of the financial statements from the information provided. Our procedures do not include verification or validation procedure. No audit has been performed and accordingly no assurance is expressed.

Disclaimer

As mentioned above we compiled the financial information based upon information provided to us which has not been subject to an audit engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial statements

ASSOCIATION INFORMATION

Legal Name of Association : New Zealand Dental and Oral Health Therapists Association Incorporated
Abbreviated Name : NZDOHTA
Type of Association and Legal Basis : Incorporated Society
Registration Number : 224597
Website : www.nzdohta.org.nz

Board Governance

The Board is responsible for the overall corporate governance of the New Zealand Dental & Oral Health Therapists Association. The board is supported by a part time administrator.

Secretariat Services NZDOHTA
PO Box 17259
Karori
Wellington, 6147

Email : contact.nzdohta@gmail.com
Registered Office : 393 Palmerston Road, Gisborne 4010
Accountant : Vital Systems Ltd, Hamilton
Financial Statement Review : Jim Campbell C.A
Bankers : Westpac New Zealand Limited, Wellington
Bank Account : 03-0638-0026824-000
03-0638-0026824-028
03-0638-0026824-081
IRD Number / GST Number : 48-933-343
New Zealand Business Number: 94290426787953

Association History

The first dental therapy association was formed in New Zealand in 1935 and was known as the New Zealand State Dental Nurses' Institute.

In 1995 members voted to create a new structure and to rename their organisation the New Zealand Dental Therapists' Association (NZDTA). These changes were made in response to a changing industrial climate, an increasingly decentralised health service and to recognise that the NZDTA was the only national organisation representing dental therapists on professional issues.

The organisation has continued to evolve in response to the ever changing professional environment in which it operates. To best reflect its position and role in the oral health profession the NZDTA was renamed the New Zealand Dental and Oral Health Therapists' Association (NZDOHTA) in 2012.

ASSOCIATION'S PURPOSE AND STRATEGIC DIRECTION

Our vision

We are a team of caring oral health professionals who empower all people to achieve an improved quality of life while upholding the integrity of our profession.

Our values

- Working together
- Aspirational workforce
- Healthy holistic care
- Action oriented
- One team
- Realising future potential
- Achieving good health and wellbeing

Our strategic direction

We are a team

- Ongoing open support networks
- Realise opportunities to come together to achieve shared aspirations

Caring oral health professionals

- Having the best interests of practitioners and community
- Patient whanau centeredness care
- Through support to members by developing them through mentoring and provision of psychosocial support

Empower all people

- Engagement with members and those with a key or vested interest
- Providing people with the tools and knowledge to create and achieve their goals
- By sharing our knowledge to help people make informed choices that improves their oral and general wellbeing

Achieve an improved quality of life

- Through patient and members' education and understanding
- Holistic care including prevention and treatment
- By empowering people to care for their oral health from prenatal to end of life Uphold the integrity of our profession

Uphold the ethical principles of our profession

- Evidence based practice
- By leading and providing to our members opportunities for continued development
- Seen as a credible workforce to public and colleagues

Viable organisation

- Self-sufficient and financially secure

Governing Body

The NZDOHTA Rules provide for a governing body consisting of seven Board members:

- Five Members elected as Board members by the Members who are appointed for a two year term and have a continuing right of re-election.
- One dental therapist or hygienist representative Māori representative authorized under the Rules of this Association is determined by Te Ao Mārama (the professional association for Māori oral health professionals).
- One oral health student representative appointed for a two year term. A student representative body (alternating between the University of Otago - Bachelor of Oral Health Programme and the Auckland University of Technology – Bachelor of Health Science in Oral Health Programme) which shall determine their processes for selecting their representative.

The Board at the first meeting following the election of Board members elects the NZDOHTA Chairperson.

2020-21 NZDOHTA Board Members

Chairperson: Nafiz Ahmad Hussein (Oral Health Therapist)

Elected board members: Anishma Ram (Dental Therapist)

Chris Han (Oral Health Therapist)

Viktorija Jang (Dental Therapist)

Te Ao Mārama rep: Samuel Carrington (Oral Health Therapist)

Student rep: Toni Shields (University of Otago)

Resigned Board Members: Arish Naresh (Dental Therapist) – from Chairperson

Daniel Fernandez (Dental Therapist)

Two board members, Arish Naresh (chairperson) and Daniel Fernandez have resigned from their roles. To replace vacancies, the election was carried out and two new board members, Anishma Ram and Chris Han, were elected.

Main Methods Used by the Association to Raise Funds

NZDOHTA is supported by dental and oral health therapists who pay annual member subscriptions. NZDOHTA also receives some financial support from dental industry product distributors and dental equipment suppliers. NZDOHTA received a share of the profits from the inaugural New Zealand Dental Hygienists' Association (NZDHA)/NZDOHTA combined conference.

Association's Reliance on Volunteers and Donated Goods and Services

NZDOHTA is entirely reliant on the goodwill and generous volunteer support of its members, particularly in the evaluation required for the Continuing Professional Development programme. Member education events have only been possible through the goodwill of dental industry representatives who have organised dental product displays and equipment demonstrations. At a number of CPD events, fellow qualified dental health professionals donated their time and materials to expose members to the latest innovations in dental procedures.

Main Sources of the Association's Cash and Resources

NZDOHTA is supported by the member subscriptions from oral health professionals who are registered either as dental therapists, dental hygienists or oral health therapists. Some limited financial contribution has been made by dental product and equipment suppliers to make possible some verified continuing professional development programme events.

STATEMENT OF SERVICE PERFORMANCE

NZDOHTA voluntarily presents this Statement of Service Performance in principle best practice compliance with current public disclosures utilised by New Zealand not-for-profit entities.

Description of the Association's Outcomes:

NZDOHTA board has worked very hard this year to support our members during the pandemic. The board decided to offer free memberships to all members and reimbursed payments if necessary. The board was not able to arrange a national or regional event due to the COVID-19 situation. The financial equity was maintained due to the reduced expenditure.

Total Equity	2021: \$180,406.70	2020: \$209,788.49
Total Fixed Deposits:	2021: \$52,774.75	2020: \$151,664.20

CURRENT AND FUTURE WORK PROGRAMME

The New Zealand Dental and Oral Health Therapists Association is the professional body representing dental and oral health therapists in New Zealand. NZDOHTA has a long history of co-operating with other oral health professional bodies, for example, the Association's Rules prescribe that a Te Ao Mārama (Māori Dental Association) Board member represents Te Ao Mārama on the NZDOHTA Board. Over the years the NZDOHTA Board has also worked closely with the New Zealand Dental Hygienists Association and the International Oral Health Association.

The purpose of our current NZDHA merger discussions is to address combining of oral health professional associations to align with the Dental Council's implementation of the oral health therapy practitioner scope. Recently, the NZDOHTA has re-initiated discussions with NZDHA.

Student Prizes:

NZDOHTA awards prizes to Oral Health students in the second and third year of study at both AUT and Otago University.

2021 Centenary Celebrations:

Regional events were organised for the 100 year celebrations for recognising the contribution of dental nurses, dental therapists and oral health therapists in New Zealand. A national celebration will be held during the NZDOHTA/NZDHA joint Dunedin conference (*Past, Present and Future: Celebrating 100 years of the NZ School Dental Service*) on Friday, the 30th of April, 2021.

List of regional events supported by NZDOHTA:

- Waikato – 100 years School Dental Service Celebration
- Auckland – 100 years School Dental Service Celebration
- Wellington – 100 years School Dental Service Celebration
- Hawkes Bay – 100 years School Dental Service Celebration
- Wairarapa – 100 years School Dental Service Celebration
- Palmerston North – 100 years School Dental Service Celebration

Regional CPD Events and Member Engagement:

We acknowledge the continuing individual efforts of our members who take on a regional organiser role to provide member study group engagements for peer group contact. We also applaud those members who take the time and effort to prepare and lead study group discussions. These study groups provide a valuable learning resource for sharing vocational experiences that broaden the understanding of our members in the use of latest innovations and techniques in dental therapy/oral health therapy.

CPD Provider Status:

NZDOHTA regularly meets with the Dental Council of New Zealand and has organised Dental Council information sessions at NZDOHTA professional development events. A major project was the Dental Council's approval of NZDOHTA as an approved provider of continuing professional development activities until 21 December 2021. To achieve this approval, NZDOHTA was required to provide full details of its CPD events, including topics, learning outcomes, and speaker details over past years. Future Dental Council reports will be required approximately every 2 years to maintain this CPD Provider status.

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

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NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC
COMPANY DIRECTORY
AS AT 31 MARCH 2021

IRD number: 048933343

Accountants: Vital Systems Ltd

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

APPROVAL OF FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The director is pleased to present the approved financial report including the historical financial statements of New Zealand Dental and Oral Health Therapists Ass Inc for the year ended 31 March 2021.

APPROVED

For and on behalf of the director

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 MARCH 2021

	2021 \$	2020 \$
INCOME		
Other Income	-	(598.70)
OTHER INCOME		
Interest income	1,294.70	4,452.83
Non DHB Membership fees	30,454.53	50,467.70
Non DHB Membership Fees 2020	7,313.45	-
DHB Bulk Membership fees	28,739.31	57,836.51
2018 bulk DHB membership in advance	-	(217.39)
Sponsorship Income	-	4,112.37
	67,801.99	116,652.02
TOTAL INCOME	67,801.99	116,053.32
EXPENSES		
100 Year Events Various	22,449.13	-
Accounting fees	266.09	6,152.17
Administrator - Contractor	8,781.91	30,434.78
Advertising	497.93	383.58
Bank charges	45.76	381.66
Branch Activities - Christchurch	-	2,411.11
Branch Activities - Hamilton	1,043.48	(6,112.87)
Branch Activities - Wellington	3,309.91	7,720.56
Conference Expense	5,449.45	5,209.85
CPD	-	11,179.61
Depreciation Expense	509.00	636.00
Governance	30,299.43	35,420.37
Insurance	-	1,002.98
Interest paid	539.18	1,566.89
Member Services	9,464.14	18,088.44
MYOB Subscription	440.00	390.00
National Events	10,441.90	16,010.75
Postage & courier	-	1,437.61
Printing & stationery	13.22	-
Scholarships	434.78	-
Storage	1,878.26	2,000.00
Telephone	-	96.00
Travel & accommodation	1,280.21	-
Website	40.00	4,765.60
	97,183.78	139,175.09
TOTAL EXPENSES	97,183.78	139,175.09
NET PROFIT (LOSS)	(29,381.79)	(23,121.77)

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of Vital Systems Ltd.

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	\$	\$
Equity as at 01 April 2020	156,198.49	179,320.26
Net profit (loss) for the period	(29,381.79)	(23,121.77)
	<hr/>	<hr/>
	126,816.70	156,198.49
OTHER MOVEMENTS		
Branch Reserves - Rotorua	(6,460.00)	(6,460.00)
Branch Reserves - Palmerston North	(1,172.00)	(1,172.00)
Branch Reserves - Auckland	(3,173.00)	(3,173.00)
Branch Reserves - Hamilton	(294.00)	(294.00)
Branch Reserves - New Plymouth	(570.00)	(570.00)
Branch Reserves - Hawkes Bay	(499.00)	(499.00)
Branch Reserves - Otago	(8,006.00)	(8,006.00)
Branch Reserves - Christchurch	(6,790.00)	(6,790.00)
Branch Reserves - Tauranga	(1,452.00)	(1,452.00)
Branch Reserves - Southland	(7,211.00)	(7,211.00)
Branch Reserves - Wellington	(17,963.00)	(17,963.00)
	<hr/>	<hr/>
	(53,590.00)	(53,590.00)
CLOSING BALANCE AS AT 31 MARCH 2021	<hr/> <hr/>	<hr/> <hr/>
	180,406.70	209,788.49

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of Vital Systems Ltd.

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

BALANCE SHEET

AS AT 31 MARCH 2021

	<i>Note</i>	<i>2021</i> \$	<i>2020</i> \$
CURRENT ASSETS			
Cash and cash equivalents	2	188,869.67	219,161.28
Accounts receivable	3	753.84	462.79
TOTAL CURRENT ASSETS		<hr/> 189,623.51	<hr/> 219,624.07
NON-CURRENT ASSETS			
Property, plant and equipment	4	2,037.00	2,546.00
TOTAL ASSETS		<hr/> 191,660.51	<hr/> 222,170.07
CURRENT LIABILITIES			
Trade and other payables	5	7,373.56	6,262.20
GST payable		3,880.25	6,119.38
TOTAL CURRENT LIABILITIES		<hr/> 11,253.81	<hr/> 12,381.58
TOTAL LIABILITIES		<hr/> 11,253.81	<hr/> 12,381.58
NET ASSETS		<hr/> <hr/> 180,406.70	<hr/> <hr/> 209,788.49
Equity			
Retained earnings		180,406.70	209,788.49
TOTAL EQUITY		<hr/> <hr/> 180,406.70	<hr/> <hr/> 209,788.49

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of Vital Systems Ltd.

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Statement of accounting policies

These are the financial statements of New Zealand Dental and Oral Health Therapists Ass Inc ('the company'), New Zealand Dental and Oral Health Therapists Ass Inc is a company incorporated in New Zealand registered under the Companies Act 1993. New Zealand Dental and Oral Health Therapists Ass Inc is engaged in the business of .

The special purpose financial report was authorised for issue in accordance with a resolution of directors dated .

These financial statements have been prepared in accordance with A Special Purpose Financial Reporting Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the entity's owners and Inland Revenue.

These financial statements have been prepared on a historical cost basis, except when otherwise indicated.

Trade and other receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Property, plant and equipment

All property, plant and equipment, except for land and buildings are stated at cost less accumulated depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

Trade and other payables

Trade payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Goods and services tax

New Zealand Dental and Oral Health Therapists Ass Inc is registered for GST. All amounts are stated exclusive of GST with the exception of receivables and payables, which are stated inclusive of GST.

Income tax

No provision for income tax has been made as there is no current or deferred tax payable.

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	<i>Note</i>	2021	2020
		\$	\$
2 Cash and cash equivalents			
CURRENT ASSETS			
Cheque account		136,094.14	67,496.30
Savings account		0.78	0.78
Term Deposit		52,774.75	151,664.20
		<u>188,869.67</u>	<u>219,161.28</u>
		<u>188,869.67</u>	<u>219,161.28</u>
3 Trade and other receivables			
Income Tax Receivable		753.84	462.79
		<u>753.84</u>	<u>462.79</u>
4 Property, plant and equipment			
COMPUTER SOFTWARE AND EQUIPMENT			
Cost		4,972.00	4,972.00
Office Equipment - Accumulated Depreciation		(2,935.00)	(2,426.00)
		<u>2,037.00</u>	<u>2,546.00</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT		<u>2,037.00</u>	<u>2,546.00</u>
5 Trade and other payables			
Accounts payable		7,373.56	6,262.20
		<u>7,373.56</u>	<u>6,262.20</u>

6 Related party

There were no related party transactions during the year under review.

7 Contingent liabilities

At balance date there are no known contingent liabilities. New Zealand Dental and Oral Health Therapists Ass Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.

8 Capital commitments

There were no capital commitments during the year under review.

NEW ZEALAND DENTAL AND ORAL HEALTH THERAPISTS ASS INC

TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT FOR THE YEAR ENDED 31 MARCH 2021

Asset Description	Private Use%	Original Cost	Opening W.D.V	Additions (Disposals)	Profit (Loss)	Capital Gain	Months	Dep. Rate%	YTD Depn	Accum Depn	Closing W.D.V
BUILDINGS											
Computer	-	4,972.00	2,546.00	-	-	-	12	20.00 DV	509.00	2,935.00	2,037.00
		<u>4,972.00</u>	<u>2,546.00</u>	<u>-</u>	<u>-</u>	<u>-</u>			<u>509.00</u>	<u>2,935.00</u>	<u>2,037.00</u>
GRAND TOTAL		<u>4,972.00</u>	<u>2,546.00</u>	<u>-</u>	<u>-</u>	<u>-</u>			<u>509.00</u>	<u>2,935.00</u>	<u>2,037.00</u>

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of Vital Systems Ltd.

Compilation report for the director of New Zealand Dental and Oral Health Therapists Ass Inc.

Scope

On the basis of information you provided, we have compiled, in accordance with Service Engagement Standard No.2: Compilation of Financial Information, the financial statements of New Zealand Dental and Oral Health Therapists Ass Inc for the period ended 31 March 2021. As described in Note 1 to the financial statements, these financial statements are a special purpose report, for internal management and taxation purposes only.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

No audit or review engagement undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. A compilation is limited primarily to the collection, classification and summarisation of financial information. Our procedures do not include verification or validation procedures of the information. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

Signed

Vijendran Reddy

Firm

Vital Systems Ltd

Address

Date